



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

| Nifty       | 29-07-2024     | 26-07-2024 | Chng    | %Chng   |
|-------------|----------------|------------|---------|---------|
| Spot        | 24836.1        | 24834.85   | 1.25    | 0.01%   |
| Fut         | 24924          | 24915.45   | 8.55    | 0.03%   |
| Open Int    | 14520700       | 14401350   | 119350  | 0.83%   |
| Implication | LONG BUILDUP   |            |         |         |
| BankNifty   | 29-07-2024     | 26-07-2024 | Chng    | %Chng   |
| Spot        | 51406.25       | 51295.95   | 110.3   | 0.22%   |
| Fut         | 51400          | 51299.1    | 100.9   | 0.20%   |
| Open Int    | 1071420        | 1209915    | -138495 | -11.45% |
| Implication | SHORT COVERING |            |         |         |

## Nifty Technical View : 30-07-2024

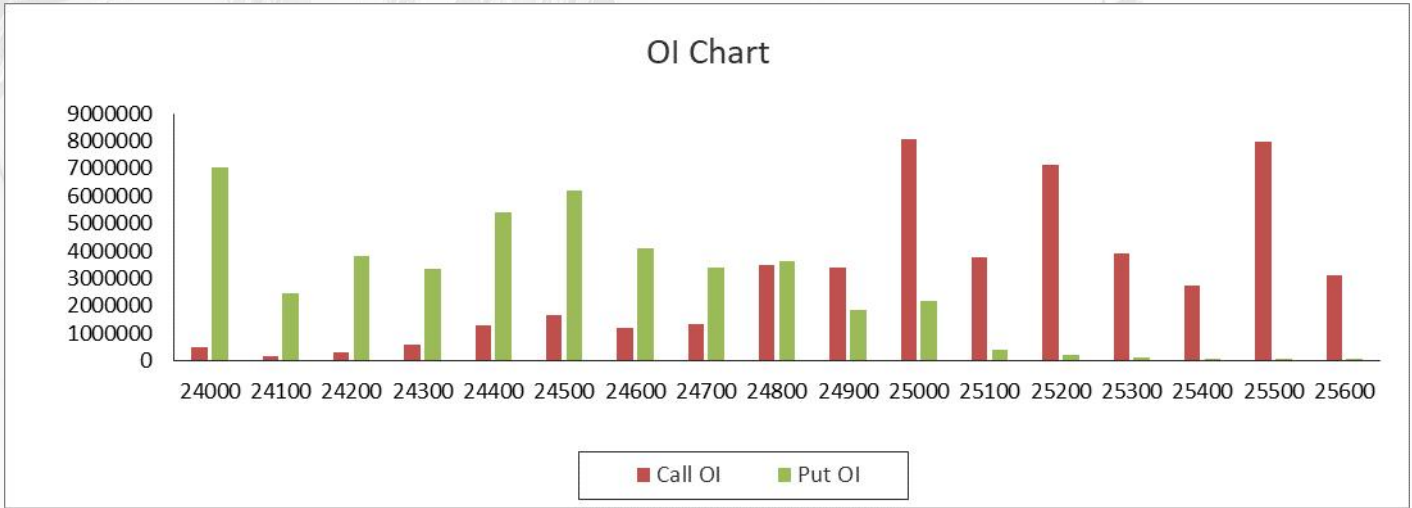
| Index       | Nifty   | S2    | S1    | Pivot | R1    | R2    |
|-------------|---------|-------|-------|-------|-------|-------|
| Close Price | 24836.1 | 24645 | 24741 | 24870 | 24966 | 25095 |

Nifty opened with an upward gap and traded positive in initial half. However profit booking in second half erased most of the earlier gains which led index to close on flat note. Nifty closed at 24836 with a gain of 1 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 24770 level it would witness selling which would lead the index towards 24600-24500 levels. However if index crosses above 25000 level it would witness pullback rally which would take the index towards 25100-25200.

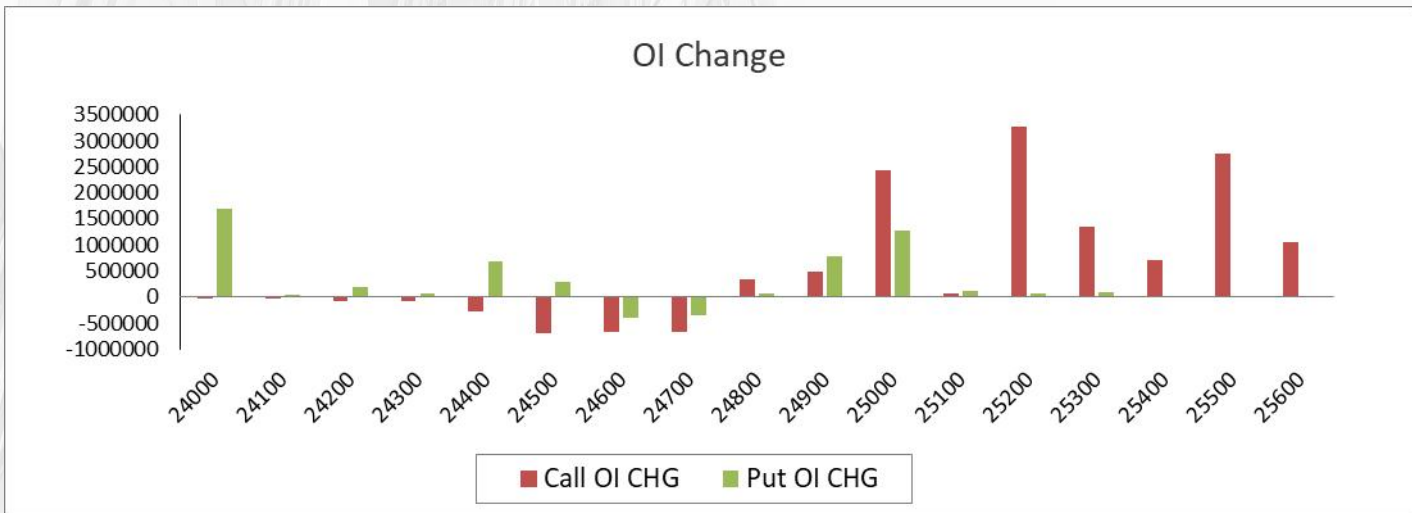


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 01-08-2024



## Nifty Open Interest Change : Weekly Expiry 01-08-2024



- India Volatility Index (VIX) changed by 4.76% and settled at 12.83.
- The Nifty Put Call Ratio (PCR) finally stood at 0.98 vs. 1.28 (26/07/2024) for 01 August 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 80.65 lacs followed by 25500 with 76.76 Lacs and that for Put was at 24000 with 70.47 lacs followed by 24500 with 62.05 lacs.
- The highest OI Change for Call was at 25200 with 32.74 lacs Increased and that for Put was at 24000 with 16.85 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25000 – 24800 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

| Securities            | LTP    | Chg % | OI       | OI Chg (%) | INTRADAY - RANGE |            |
|-----------------------|--------|-------|----------|------------|------------------|------------|
|                       |        |       |          |            | Support          | Resistance |
| INDIACEM 29 Aug 2024  | 377.3  | 0.03  | 29435000 | 64.24      | 371              | 386        |
| SUNTV 29 Aug 2024     | 868.5  | 4.49  | 7794000  | 25.78      | 839              | 891        |
| GUJGASLTD 29 Aug 2024 | 664.45 | 2.67  | 8277500  | 15.85      | 650              | 672        |
| PIIND 29 Aug 2024     | 4411   | 4.68  | 1863750  | 14.78      | 4279             | 4494       |
| DIVISLAB 29 Aug 2024  | 4916   | 2.84  | 2469400  | 14.04      | 4806             | 4980       |

## Short Buildup - Top 5

| Securities             | LTP     | Chg % | OI       | OI Chg (%) | INTRADAY - RANGE |            |
|------------------------|---------|-------|----------|------------|------------------|------------|
|                        |         |       |          |            | Support          | Resistance |
| UBL 29 Aug 2024        | 1984.15 | -2.94 | 2543600  | 24.49      | 1951             | 2031       |
| SHREECEM 29 Aug 2024   | 27420   | -1.26 | 280450   | 23.81      | 27139            | 27811      |
| GODREJCP 29 Aug 2024   | 1451    | -1.31 | 7313500  | 14.18      | 1428             | 1474       |
| TATACONSUM 29 Aug 2024 | 1209.4  | -0.69 | 10472040 | 12.87      | 1193             | 1222       |
| APOLLOTYRE 29 Aug 2024 | 548.95  | -0.08 | 14443200 | 9.43       | 539              | 561        |

## Short Covering - Top 5

| Securities             | LTP     | Chg % | OI        | OI Chg (%) | INTRADAY - RANGE |            |
|------------------------|---------|-------|-----------|------------|------------------|------------|
|                        |         |       |           |            | Support          | Resistance |
| AUBANK 29 Aug 2024     | 657     | 1.88  | 21278000  | -5.06      | 646              | 663        |
| BANDHANBNK 29 Aug 2024 | 218.3   | 13.3  | 102331600 | -4.87      | 204              | 226        |
| LTTS 29 Aug 2024       | 5209.95 | 0.94  | 1273400   | -4.56      | 5129             | 5257       |
| PNB 29 Aug 2024        | 127.86  | 5.84  | 217768000 | -4.22      | 125              | 130        |
| IGL 29 Aug 2024        | 546.4   | 0.76  | 12568875  | -3.45      | 541              | 554        |

## Long Unwinding - Top 5

| Securities             | LTP     | Chg % | OI       | OI Chg (%) | INTRADAY - RANGE |            |
|------------------------|---------|-------|----------|------------|------------------|------------|
|                        |         |       |          |            | Support          | Resistance |
| MGL 29 Aug 2024        | 1830.4  | -0.38 | 2206400  | -3.94      | 1802             | 1859       |
| CANFINHOME 29 Aug 2024 | 859     | -0.43 | 5190900  | -1.83      | 852              | 870        |
| DRREDDY 29 Aug 2024    | 6872    | -0.6  | 2856375  | -1.52      | 6756             | 6974       |
| ICICIPRULI 29 Aug 2024 | 723.5   | -0.55 | 9805500  | -0.91      | 718              | 730        |
| TCS 29 Aug 2024        | 4406.45 | -0.26 | 15002400 | -0.78      | 4382             | 4440       |

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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